

A FOCUS ON REAL ESTATE

NEWSLETTER FROM JTC

MAY 2021

Following April's marine and aviation focus, in May we turned our attention to real estate. JTC has considerable experience in real estate, which has been built over more than 30 years. We shared some of our knowledge and also partnered with other experts from the industry to ask their views.

If you would like to find out more about our real estate services please get in touch with a member of the team.

HOT PROPERTY – INVESTING IN US REAL-ESTATE



The US economic rebound from the depths of the pandemic is rapidly regaining momentum. Annualized Q1 2021 GDP growth was 6.4% according to the Commerce Department, the highest number recorded since 1984. To quote the Financial Times (29th April), "Real GDP was just 1 per cent shy of its pre-pandemic level." To quote President Biden, America is "ready for take-off".

[READ THE FULL ARTICLE](#)



THE SHIFT IN REAL ESTATE TRENDS



Over recent years, various changes to UK tax legislation have targeted residential property. As an example, where a non-UK domiciled individual is either directly or indirectly holding an interest in UK residential property, they are now subject to inheritance tax. This includes UK residential property interests that are held by non-resident closed companies, non-resident trust and company structures and non-UK partnerships.

[READ THE FULL ARTICLE](#)





CAN YOU ENHANCE THE VALUE OF A TRUST WHEN THE MAIN ASSET IS RESIDENTIAL PROPERTY?



JODI HILL

Senior Director - Private Client Services

Despite changes to tax treatment over the years, there is still a huge population of offshore trusts that hold residential real estate as their principal asset, either within an underlying company, or directly as a trust asset. We discuss the role of the trustee and how best to enhance the value of a property with a future sale in mind.

[READ THE FULL ARTICLE](#)



ASKING THE EXPERTS: AVOIDING PITFALLS WHEN BUYING PROPERTY ABROAD



CHARLOTTE EVANS-TIPPING

Senior Associate - Forsters LLP

Before falling in love with your perfect villa or chalet, there are some practical things that you should bear in mind. We spoke to **Charlotte Evans-Tipping**, Senior Associate at Forsters LLP in London, to ask from a legal perspective what some of the key points are that people should think about before they buy.

[READ THE FULL ARTICLE](#)



ASKING THE EXPERTS: ADDING VALUE IN UNCERTAIN TIMES



There is much speculation over what will happen in the property markets over the coming months and years. We asked **Nicolas Roux** of the multi-disciplinary creative studio, Rive Gauche, what he thinks people should consider when looking to property for investment.

RIVE GAUCHE
LONDON

[READ THE FULL ARTICLE](#)



PRIVATE CLIENT DINING CLUB DIGITAL BOARDROOM



RIVE GAUCHE
LONDON



JTC's real estate team hosted a select group of industry experts from the banking, legal and tax arenas as part of a one hour digital boardroom in partnership with the Private Client Dining Club. The event took the form of a short presentation from our in-house real estate experts **Karen O'Hanlon**, **Gillian Ralston Jordan** and **Mark Fleming**, followed by small breakout rooms, where various industry topics were discussed. Enness, global mortgage specialists, and Rive Gauche also presented their thoughts on the market and helped to run some of the breakout discussions.



MEET THE TEAM



Jersey
NEEL SAHAI
Regional Head - AMEA
Private Client Services
T: +44 1534 702 897
E: neel.sahai@jtcgroup.com

[VIEW MY PROFILE](#)



Miami
EMILIO MIGUEL
Regional Head - Americas
Private Client Services
T: +1 786 391 1519
E: emilio.miguel@jtcgroup.com

[VIEW MY PROFILE](#)



Guernsey
GILLIAN RALSTON-JORDAN
Senior Director
Private Client Services
T: +44 1481 702 415
E: gillian.jordan@jtcgroup.com

[VIEW MY PROFILE](#)



Jersey
KAREN O'HANLON
Senior Director
Private Client Services
T: +44 1534 700 113
E: karen.ohanlon@jtcgroup.com

[VIEW MY PROFILE](#)



Jersey
MARK FLEMING
Senior Director - Private Client Services
T: +44 1534 702 840
E: mark.fleming@jtcgroup.com

[VIEW MY PROFILE](#)



Jersey
JODI HILL
Senior Director - Private Client Services
T: +44 1534 700 018
E: jodi.hill@jtcgroup.com

[VIEW MY PROFILE](#)



Jersey
MARK HAMILTON
Director - Private Client Services
T: +44 1534 700 096
E: mark.hamilton@jtcgroup.com

[VIEW MY PROFILE](#)



Jersey
KATE FORD
Director - Private Client Services
T: +44 1534 702 891
E: kate.ford@gmail.com

[VIEW MY PROFILE](#)



Miami
NICOLAS CESARIO
Director - Private Client Services
T: +1 786 376 2418
E: nicolas.cesario@jtcgroup.com

[VIEW MY PROFILE](#)



Luxembourg
VICTORIA BLACKBURN
Senior Manager - JTC Private Office
T: +352 2717 2836
E: victoria.blackburn@jtcgroup.com

[VIEW MY PROFILE](#)



Miami
VICTORIA PASTORE
Manager - Private Client Services
T: +1 786 391 1519
E: victoria.pastore@jtcgroup.com

[VIEW MY PROFILE](#)

