

# SOUTH DAKOTA TRUST COMPANY LLC

## COMPANY FACT SHEET

### Trust Administration:

We offer pure trust administration without any product working with whomever the client or advisor wishes regarding investments, insurance and custody. We also administer trusts with all types of non-financial assets, e.g., LLCs, FLPs, closely-held stock, real estate and off shore entities. As a result of South Dakota's unique trust, asset protection, tax and privacy laws, we work with families all over the globe from 54 countries. We generally serve as directed administrative trustees. We also serve as corporate and/or trustee agent for Private Family Trust Companies (regulated & unregulated) in South Dakota, Wyoming, and Nevada.

### Founders:

Founders each have over 30 years experience and the administrators over 25 years:

- Mr. McDowell served as head of the South Dakota Trust Legislative Committee for more than 25 years and was formerly President of Citicorp Trust South Dakota.
- Mr. King has served on the editorial Board of Directors of Trusts & Estates magazine for more than 30 years and has been Co-Vice Chairman for several years. He was formerly a Vice Chairman/ Managing Director and the National Director of Estate Planning at Citibank/Citigroup.
- Most employees had extensive experience working with founders at Citibank/Citigroup.

### Assets Under Administration:

- \$155 Billion
- Private Trust Company agency relationships in excess of \$82 billion

### Clients:

118 billionaires / 410 centimillionaires / 15% international / \$175 million average net worth/ Average trust size: \$30 million

### Offices:

South Dakota Trust Company – Sioux Falls, SD, Rapid City, SD (provides trust administration), South Dakota Planning Company – New York, NY & Westport, CT (provides technical, marketing and sales support), SDTC Services of South Dakota, Wyoming, and Nevada (provides private family trust company services).

### South Dakota is a Leading Bank Asset Jurisdiction:

\$3.41 trillion (FDIC)

### Best Rated U.S. Trust Jurisdiction:

Trusts & Estates Magazine, (Jan 2023 & Jan 2024)

### Custodian Services:

SDTC generally works with the custodian of the client's choice

### Trust Accounting System:

INFOVISA

### Administrative Trustee Fees:

Flat fees based upon labor, risk and type of trust administration

- **Directed Trust:** average 10 basis points annual fee (plus \$1,000 per line item)
  - \$5,500 minimum annual fee
  - One time set up fee \$1,750-\$2,750
- **Delegated Trusts:** average 20-50 basis points annual fee
  - \$5,500-\$7,500 minimum annual fee (one time set up fee \$2,750)
- **Insurance Trusts:** \$1,000,000 death benefit / \$2,500 annual fee (one time set up fee \$1,750)
- **PPLI ILITS:** \$2,500 annual fee (one time set up fee \$1,750)
- **DAPT:** \$1,750 one-time setup fee, \$5,500 annual fee (assumes all assets held in SD LLC)

### Websites:

[www.sdtrustco.com](http://www.sdtrustco.com)  
[www.privatefamilytrustcompany.com](http://www.privatefamilytrustcompany.com)  
[www.directedtrust.com](http://www.directedtrust.com)  
[www.internationalfamilytrust.com](http://www.internationalfamilytrust.com)

## CONTACT US

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