

Reach Non Regulatory Reach Announcement



BROADDITCH ENERGISATION

HARMONY ENERGY INCOME TRUST PLC

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Harmony Energy Income Trust plc (the "Company")

Broadditch Energisation

Harmony Energy Income Trust plc, which invests in battery energy storage assets (**"BESS"**) in Great Britain, is pleased to announce that its 11 MW / 22 MWh Broadditch project (located in Kent), has now been successfully energized and is expected to be operational before the end of March 2023. This is the Company's second project to be energised and takes the total operational capacity within the Company's portfolio to 109 MW / 218 MWh.

The project was developed by Harmony Energy Limited and construction of the project was managed by Tesla with oversight from the Harmony Energy Project Team. The project will be operated through Autobidder, Tesla's algorithmic trading platform, which has also been deployed at the Company's Pillswood project and has demonstrated a strong track record over the past two years in operating the Holes Bay and Contego projects - two existing battery storage projects also developed by Harmony Energy Limited (with FRV).

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About Harmony Energy Advisors Limited (the "Investment Adviser")

The Investment Adviser is a wholly owned subsidiary of Harmony Energy Limited. The Investment Adviser is an appointed representative of Laven Advisors LLP, which is authorised and regulated by the Financial Conduct Authority.

The management team of the Investment Adviser have been exclusively focussed on the energy storage sector (across multiple projects) in Great Britain for over six years, both from the point of view of asset owner/developer and in a third-party advisory capacity.

Important legal information

This announcement contains (or may contain) certain forward looking statements with respect to certain of the Company's plans and/or the plans of one or more of its investee companies and their respective current goals and expectations relating to their respective future financial condition and performance and which involve a number of risks and uncertainties. The Company cautions readers that no forward-looking statement is a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statements.

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