THE PHARMACEUTICAL INDUSTRY IN MAURITIUS - PROMOTING LOCAL SETUP - INCENTIVES TABLE

PROPOSED ACTIVITIES WHICH CAN BE CONDUCTED	INCENTIVES
1. Manufacture of pharmaceutical products 2. Manufacture of medical devices, instruments and products 3. Manufacture of cosmeceutical/ dermatological products	> 8-year corporate tax holiday > No registration duty or Land Transfer tax on purchase or lease of land or building > 3% corporate tax on profits derived from exports of goods (after 8-year corporate tax holiday) > No import duties on equipment & raw material > No export duties in Mauritius > VAT on raw materials is payable at customs clearance but reimbursable on exports > Accelerated depreciation of 50% on machinery, equipment and construction of industrial premises dedicated to manufacturing activities > Waiver on Building and Land Use Permit fees for construction of pharmaceutical manufacturing factory > 20% margin of preference > Refund of 60% on air freight cost for export to Africa (including Madagascar), Australia, Canada, Europe, Japan, Middle East Countries and USA (until June 2022) > Refund of 25% on Basic Freight Cost (the maximum of USD 300 per 20ft container and USD 600 per 40ft container) 49 ports in 20 countries in Africa
Research & Development (R&D) and research laboratories	> VAT exemption on construction of medical R&D centres > VAT exemption on plants and equipment > Accelerated depreciation of 50% in respect of capital expenditure incurred on R&D, that is if the investment cost is fully amortised in 2 years > Exemption of registration duty on acquisition of immovable property > Double deduction in respect of qualifying expenditure > R&D directly related to the entity's trade or business and provided the R&D is carried out in Mauritius
Support services related to the development of the pharmaceutical industry	> Any other activities in relation to provision of support services to the development of the pharmaceutical industry > Applicable taxes as defined in the existing legislations